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Black-Scholes B-S

1 295.08 /

2 18 30 42

3                    16.19% 16.89% 18.61%                    18 30

42

4                    1.50% 2.10% 2.75%

1            2            3

5            0%

0

40% 30% 30%

31.684

|        |         | 2021   | 2022    | 2023    | 2024   | 2025   |
|--------|---------|--------|---------|---------|--------|--------|
| 31.684 | 4415.68 | 111.71 | 1731.56 | 1444.67 | 868.63 | 259.11 |

1

2

-

6

Black-Scholes B-S

1 295.08 /

2 18 30 42

3 16.19% 16.89% 18.61% 18 30

42

4 1.50% 2.10% 2.75%

1 2 3

5 0%

0

40% 30% 30%

31.684

|        |                | 2021          | 2022           | 2023           | 2024           | 2025          |
|--------|----------------|---------------|----------------|----------------|----------------|---------------|
| 31.684 | <i>7546.70</i> | <i>229.44</i> | <i>3556.32</i> | <i>2428.71</i> | <i>1047.69</i> | <i>284.53</i> |

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